

AML Policy

Anti-Money Laundering and compliance framework.

Last updated: May 05, 2026 | MindPay s.r.o., Praha 10, Czech Republic

[mindpay.app](#)

1. Purpose

MindPay s.r.o. is committed to preventing money laundering, terrorist financing and other financial crime. This policy sets out the measures applied across our platform.

Registered address: Křemenáčová 90/6, Pitkovice, 104 00 Praha 10, Czech Republic

2. Risk-Based Approach

Users and transactions are assessed and classified according to risk level:

- Low risk - standard monitoring
- Medium risk - enhanced monitoring
- High risk - enhanced due diligence required
- Restricted - access denied or suspended

3. Know Your Customer (KYC)

Before accessing certain features, users may be required to complete:

- Identity verification (government-issued ID)
- Document checks
- Sanctions and PEP screening
- Source of funds checks (where applicable)

KYC is conducted through our third-party verification partner Sumsub.

4. Transaction Monitoring

MindPay applies ongoing monitoring using:

- Automated transaction monitoring systems
 - Blockchain analytics tools
 - Behavioural and pattern analysis
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5. Suspicious Activity Reporting

Where suspicious activity is identified, MindPay may:

- Restrict or suspend the relevant account
 - Report to competent authorities or compliance partners
 - Retain records as required by law
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6. Prohibited Activities

The following are strictly prohibited on the MindPay platform:

- Fraud or financial deception of any kind
 - Violations of applicable sanctions regimes
 - Use of mixers, tumblers or obfuscation tools
 - Transactions involving illicit funds or proceeds of crime
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